

Monthly Economic Update: Labor trends for selected industries and regions

The statewide unemployment rate continued its decline in May, with the rate dipping to 4.2 from 5.3 percent in May 2015. New York's labor force also continued to decline, while the rest of the nation saw an increase in its labor force.

	Payroll jobs May '16	# change in past year	% change in past year
Total private sector	7,920,200	+ 74,900	+ 1.0%
Construction	377,500	+ 11,100	+ 3.0%
Manufacturing	451,100	- 3,500	- 0.8%
Retail trade	933,600	- 8,100	- 0.9%
Wholesale trade	344,400	+ 3,100	+ 0.9%
Information	256,400	- 7,400	- 2.8%
Financial activities	703,200	+ 2,600	+ 0.4%
Prof. & business	1,279,000	+ 13,200	+ 1.0%
Edu. & health services	1,942,600	+ 44,100	+ 2.3%
Other services	411,200	+ 6,700	+ 1.7%
State Government	251,700	+ 900	+ 0.4%
Local Government	1,095,100	+ 4,900	+ 0.4%
<i>U.S. private-sector jobs</i>		+ 2,258,000	+ 1.9%

Labor Force Growth

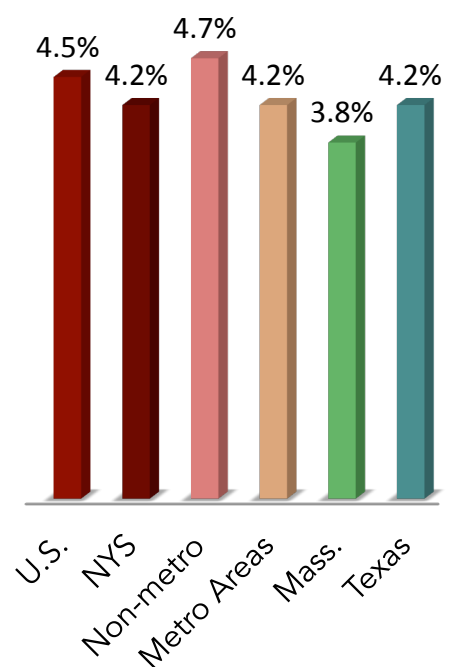
	May-16	May-15	% Growth
New York State	9,641,256	9,709,479	-0.70%
Northeast	28,521,168	28,492,336	0.10%
Midwest	35,029,093	34,672,194	1.03%
South	57,991,238	57,684,655	0.53%
West	37,258,577	36,984,147	0.74%

Jobless rate by region of the state

	May-16	May-15
United States	4.5	5.3
New York State (total)	4.2	5.3
Metro Areas	4.2	5.3
Non-metro areas	4.7	5.8
New York City	4.4	5.7
Albany-Schenectady-Troy	3.7	4.5
Buffalo-Niagara Falls	4.4	5.5
Rochester	4.2	5.3
Syracuse	4.3	5.5
Watertown Fort Drum	5.2	6.3

Comparative Unemployment

May 2016



All figures from USDOL and NYSDOL establishment survey data, NOT seasonally adjusted